



CIN NO. L65110TN1904PLC001287  
 Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

**CUB - PRESS RELEASE**  
**3<sup>rd</sup> Quarter & 9 months Performance Results, Financial Year 2021-22**

**Kumbakonam, on 4<sup>th</sup> February 2022 – City Union Bank Limited** announced today its performance results for the 3<sup>rd</sup> Quarter of Financial Year 2021-22. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

**Financial Performance Q3 FY 2022 vs Q3 FY 2021:**

(Rs in Cr)

Particulars	Q3 FY 2022	Q3 FY 2021
Interest Income	1035.24	1048.03
Non Interest Income	160.01	219.77
Total Income	1195.25	1267.80
Interest Expense	545.28	558.98
Operating Expense	280.35	260.38
Total Expense	825.63	819.36
Net Interest Income	489.96	489.05
Operating Profit	369.62	448.44
Profit After Tax	196.12	169.94

**Financial Performance 9M FY 2022 vs 9M FY 2021:**

(Rs in Cr)

Particulars	9M FY 2022	9M FY 2021
Interest Income	3054.86	3158.34
Non Interest Income	556.13	529.68
Total Income	3610.99	3688.02
Interest Expense	1639.04	1757.19
Operating Expense	816.49	761.69
Total Expense	2455.53	2518.88
Net Interest Income	1415.82	1401.15
Operating Profit	1155.46	1169.14
Profit After Tax	551.21	481.64

**Key Balance sheet Items:**

(Rs in Cr)

	9M FY 2022	9M FY 2021
Deposits	46722	43288
Advances	38387	36504
Total Business	85109	79792
CASA	13918	11898
Balance Sheet size	57746	52055

**Asset Quality:**

(Rs in Cr)

	Q3 FY 2022	Q3 FY 2021
Gross NPA	1999	1072
Net NPA	1296	527
Gross NPA (%)	5.21	2.94
Net NPA (%)	3.44	1.47

**Key Financial Ratios:**

	Q3 FY 2022	Q3 FY 2021	9M FY2022	9M FY 2021
Cost of Deposits	4.58%	5.16%	4.72%	5.46%
Yield on Advances	9.29%	9.87%	9.39%	10.16%
Net Interest Margin	4.00%	4.16%	3.97%	4.09%
Return on Assets	1.36%	1.29%	1.32%	1.25%
Return on Investments	5.81%	9.47%	6.46%	8.62%
Cost to Income Ratio	43.13%	36.73%	41.41%	39.45%
Capital Adequacy Ratio	19.39%	17.39%	19.39%	17.39%

**1. Capital Adequacy :** The Bank's capital adequacy as on 31<sup>st</sup> December 2021 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 19.39% and Tier-1 capital adequacy was 18.34%, well above regulatory requirements.

**2. Branch Network:** The Bank continues to expand its Core Banking Services with a network of 702 branches and 1,733 ATMs as on as on date.

**3. Technology Update:** In continuation of our Digital Journey, as a next step towards Neo Banking / Open Banking, we have launched two new contactless payment solution by way of CUB Easy Pay - CUB Key Chain Debit Card and wearable CUBFit Watch Debit Card. Customers can make payment smartly and conveniently without carrying their wallet / card any more. Payments upto Rs.5,000/- can be made by just tapping the CUB Smart Watch without entering the PIN. Our existing customers as well as non-customers can easily apply for this through our **CUB All in One App** in just 3 steps. Through this launch, we are expecting to tap more new customers to our fold and strengthen our account base.

Customer On-boarding are made easy through our Video KYC for both Savings and Current Account opening. CUB is one of the pioneer in launching this in the year 2020. We have also implemented new infrastructure for API Banking by partnering with IBM. This architecture paves way for more partnership with Fintechs to improve our customer service further and also strengthen our digital journey. Be it a digital lending, partnering for Account Aggregator Framework or any other service that are required can be done with ease. We are sure that this will help us to meet our existing customer demands and also attract prospective customers. APIs will definitely increase customer engagement and meet the customer needs in a secure and agile way. Tie up for "Buy Now Pay Later" and new launch of credit card are made possible through this API platform. Integration is in progress and soon we will be launching these two initiatives.

Apart from meeting the customer needs, our internal processes are being digitised. We have implemented Robotic Process Automation for more efficient internal processing and also implemented digital document management system. We have seen considerable improvement in our internal processes and this gives us considerable efficiency in our operations.

#### **4. About the Bank:**

City Union Bank is an old private sector bank with 702 branches across 15 states and three Union territories. It is a scheduled commercial Bank regulated by the Reserve Bank of India. It is professionally managed and governed. City Union Bank has contemporary technology and infrastructure including ATMs, Net Banking, Mobile

Banking, E-Wallet, social Media Banking for personal as well as business banking customers.

The Bank's business segments are SMEs, Traders, Agri, Housing, Retail, mid-corporate, Microfinance, Government, Public Sector, Indian Banks, Co-Operative Banks and Non Banking Companies (NBFC),

**Conference call details:** City Union Bank will hold an earnings conference call on **4<sup>th</sup> February 2022 at 5.00 p.m.** IST to discuss our performance for the third quarter ended December 2021. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at [www.cityunionbank.com](http://www.cityunionbank.com)

**For further information please contact:**

Mr. V. Ramesh, Chief Financial Officer

Mobile No. 9344066625

[www.cityunionbank.com](http://www.cityunionbank.com).